



Boosting Retirement Wealth with 401(k) Plans

When you think about retirement, you might daydream about relaxing strolls through the park or spending more time with grandchildren. Unfortunately, many people don't think enough about how they're going to pay for that retirement lifestyle. Thanks to 401(k) plans, you have a tax-advantaged way to save for retirement. To help you afford a golden retirement, Texas CPAs offer five ways to make the most of your 401(k) plan.

1. **Contribute enough for the company match.** To do otherwise is to leave "free" money on the table.
2. **Increase your contributions over time.** Raise your contributions every time you receive a raise.
3. **"The early bird gets the worm."** The earlier you start contributing to a 401(k) plan, the longer your money has time to compound.
4. **Don't forget about it.** 401(k) plans are self-directed, meaning you are responsible for choosing how to invest your funds.
5. **Consider a Roth 401(k).** Combining the tax-free withdrawal aspect of a Roth and the higher contribution level of a 401(k), the Roth 401(k) offers another retirement savings option.

Visit www.ValueYourMoney.org for more personal finance advice.
Brought to you by the Texas Society of Certified Public Accountants

Paycheck insert



Boosting Retirement Wealth with 401(k) Plans

When you think about retirement, you might daydream about relaxing strolls through the park or spending more time with grandchildren. Unfortunately, many people don't think enough about how they're going to pay for that retirement lifestyle. Thanks to 401(k) plans, you have a tax-advantaged way to save for retirement. To help you afford a golden retirement, Texas CPAs offer five ways to make the most of your 401(k) plan.

1. **Contribute enough for the company match.** To do otherwise is to leave "free" money on the table.
2. **Increase your contributions over time.** Raise your contributions every time you receive a raise.
3. **"The early bird gets the worm."** The earlier you start contributing to a 401(k) plan, the longer your money has time to compound.
4. **Don't forget about it.** 401(k) plans are self-directed, meaning you are responsible for choosing how to invest your funds.
5. **Consider a Roth 401(k).** Combining the tax-free withdrawal aspect of a Roth and the higher contribution level of a 401(k), the Roth 401(k) offers another retirement savings option.

Visit www.ValueYourMoney.org for more personal finance advice.
Brought to you by the Texas Society of Certified Public Accountants