



## Six Ways to Stay Afloat in the Sea of Credit Card Debt

Drowning in overdue credit card bills? Texas CPAs offer these six tips for swimming to the surface of credit card debt.

1. Know how much you owe and to whom. Make a list, including interest rates and minimum payments.
2. Target balances with the highest annual percentage rates. Once you pay off a credit card, apply that money to other credit card balances. An alternate strategy is to attack the smallest balances first and gain momentum from little accomplishments. It's easier to pay off and manage.
3. Pay more than the minimum due.
4. Use a debit card to avoid interest charges.
5. Restructure your debt. Consider switching your credit card balances to a card with lower interest.
6. Protect your credit history. Make all loan and credit card payments on time.

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